

# GCCL INFRASTRUCTURE & PROJECTS LIMITED

(CIN: L45400GJ1994PLC023416)

Date: 14/11/2024

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai- 400001

Dear Sir,

**SUB: OUTCOME OF BOARD MEETING HELD ON THURSDAY, 14<sup>TH</sup> DAY OF NOVEMBER, 2024**  
**BSE SCRIP CODE: 531375/ GCCLINP**

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 14<sup>th</sup> November, 2024, inter-alia, considered the following business:

1. Considered and approved the Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2024 along with the Limited Review Report of the Statutory Auditors on Un-Audited Financial Results of the Company.

The meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 3:00p.m.

You are requested to kindly take the same on record.

**FOR, GCCL INFRASTRUCTURE AND PROJECTS LIMITED**

**AMAM SHREYANS SHAH**  
**DIRECTOR**  
**[DIN: 01617245]**

**GCCL INFRASTRUCTURE & PROJECTS LIMITED**

(CIN NO. : L45400G11994PLC023416)

Regd. Office: A-115, Siddhi Vinayak Towers, B/h. DCP Office, Off. S. G. Highway, Makarba, Ahmedabad - 380051

Tel (☎) 079-29703131, E-mail : info@gcclinfra.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Sr. No.	Particulars	[Rs. in Lacs] except per share data					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	0.19	0.39	0.50	0.56	20.50	20.89
	<b>Total Income</b>	<b>0.19</b>	<b>0.39</b>	<b>0.50</b>	<b>0.58</b>	<b>20.50</b>	<b>20.89</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Employee benefit expense	0.64	0.91	5.13	1.55	10.47	17.38
	(c) Finance Cost	-	-	-	-	-	9.42
	(d) Depreciation and amortisation expense	3.35	3.28	3.44	6.63	6.88	13.75
	(e) Other Expenses	68.01	7.35	2.42	75.36	8.08	9.33
	<b>Total Expenses</b>	<b>72.00</b>	<b>11.54</b>	<b>10.99</b>	<b>83.54</b>	<b>25.43</b>	<b>49.88</b>
3	<b>Profit / (Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(71.81)</b>	<b>(11.15)</b>	<b>(10.49)</b>	<b>(82.96)</b>	<b>(4.93)</b>	<b>(28.99)</b>
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>(71.81)</b>	<b>(11.15)</b>	<b>(10.49)</b>	<b>(82.96)</b>	<b>(4.93)</b>	<b>(28.99)</b>
6	Tax Expense :						
	- Current Tax	-	-	-	-	-	-
	- (Excess)/Short provision of earlier years	-	-	-	-	-	0.30
	- Deferred Tax charge/(credit)	2.55	(0.19)	(0.15)	2.36	(3.40)	(3.79)
	<b>Total Tax Expense</b>	<b>2.55</b>	<b>(0.19)</b>	<b>(0.15)</b>	<b>2.36</b>	<b>(3.40)</b>	<b>(3.49)</b>
7	<b>Net Profit / (Loss) for the period after tax (5-6)</b>	<b>(74.36)</b>	<b>(10.96)</b>	<b>(10.34)</b>	<b>(85.32)</b>	<b>(1.53)</b>	<b>(25.50)</b>
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to profit & Loss						
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	22.40	6.96	(9.86)	29.36	0.54	(1.78)
	(ii) income tax related to items no (i) above	(2.91)	(2.94)	(0.25)	(5.85)	(1.33)	(1.03)
	<b>Other Comprehensive Income (net of tax)</b>	<b>19.49</b>	<b>4.02</b>	<b>(10.11)</b>	<b>23.51</b>	<b>(0.79)</b>	<b>(2.87)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(54.87)</b>	<b>(6.94)</b>	<b>(20.45)</b>	<b>(61.81)</b>	<b>(2.32)</b>	<b>(28.37)</b>
10	Paid-up Equity Share Capital ( Face Value Rs. 10/- per share)	600.55	600.55	600.55	600.55	600.55	600.55
11	Other Equity	-	-	-	-	-	4.07
12	EPS Rs. (Not Annualised)						
	- Basic & Diluted	<b>(1.24)</b>	<b>(0.18)</b>	<b>(0.17)</b>	<b>(1.42)</b>	<b>(0.03)</b>	<b>(0.42)</b>
	(See accompanying notes to the financial Results)						

**Notes:**

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read With Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- The Company has only one reportable segment viz. Real Estate Development.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- The shareholders of the Company have approved the program of initiating a pre-packaged insolvency resolution process under section 54 read with section 10 of the Insolvency and Bankruptcy Code, 2016 as amended vide the Insolvency and Bankruptcy Code (Amendment) Ordinance, 2021 dated April 26, 2021, through special resolution in the extraordinary general meeting held on May 27, 2021. The National Company Law Tribunal, Ahmedabad has passed an order approving the Resolution Plan on September 05, 2023. Pursuant to the order, the Company is in the process of completing statutory, financial and operational formalities including amalgamation.
- Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

For Sorab S. Engineer & Co.  
Chartered Accountants  
Firm Registration No. 110417W

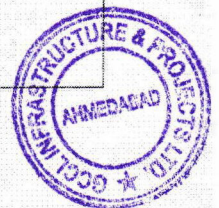
*Chokshi Shreyas B.*

CA. Chokshi Shreyas B.  
Partner  
Membership No. 100892  
Ahmedabad  
November 14 2024



For GCCL Infrastructure and Projects Limited

*Anwar*  
Chairman  
DIN: 01617245  
Ahmedabad  
November 14, 2024



## GCCL INFRASTRUCTURE & PROJECTS LIMITED

(CIN NO.: L45400G11994PLC023416)

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### Statement of Assets & Liabilities

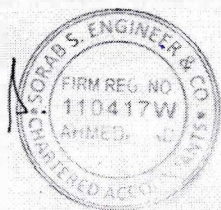
[Rs. in Lacs]

Particulars	As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	95.19	101.76
(b) Capital Work in Progress	262.44	262.44
(c) Intangible assets	-	0.06
(d) Financial assets		
(i) Investments	392.19	362.83
<b>Total non-current assets</b>	<b>749.82</b>	<b>727.09</b>
<b>II. Current assets</b>		
(a) Financial assets		
(i) Trade receivables	51.65	64.94
(ii) Cash and cash equivalents	3.00	0.42
(iii) Bank balance other than (ii) above	17.25	17.25
(iii) Short term loans and advances	45.00	45.00
(b) Other current assets	2.38	1.98
<b>Total current assets</b>	<b>119.28</b>	<b>129.59</b>
<b>Total Assets</b>	<b>869.10</b>	<b>856.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	600.55	600.55
Other equity	(57.74)	4.07
<b>Total Equity</b>	<b>542.81</b>	<b>604.62</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Deferred Tax Liabilities (Net)	23.80	15.59
<b>Total Non-current Liabilities</b>	<b>23.80</b>	<b>15.59</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	279.74	213.44
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.88	0.19
(iii) Other financial liabilities	0.31	0.81
(b) Other current liabilities	21.56	22.03
<b>Total Current Liabilities</b>	<b>302.49</b>	<b>236.47</b>
<b>Total Equity and Liabilities</b>	<b>869.10</b>	<b>856.68</b>

As per our report of even date  
For Sorab S. Engineer & Co.  
Chartered Accountants  
Firm Registration No. 110417W

*Chokshi Shreyas*

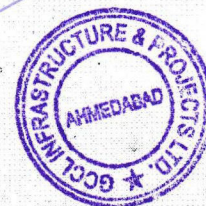
CA. Chokshi Shreyas B.  
Partner  
Membership No. 100892  
Ahmedabad  
November 14, 2024



For GCCL Infrastructure and Projects Limited

*[Signature]*

Chairman  
DIN: 01617245  
Ahmedabad  
November 14, 2024



**GCCL INFRASTRUCTURE & PROJECTS LIMITED**

(CIN NO.: L45400GJ1994PLC023416)

Read. Office: A-115, Siddhi Vinayak Towers, B/h. DCP Office, Off. S. G. Highway, Makarba, Ahmedabad - 380051

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**Unaudited Statement of Cash Flows**

[Rs. in Lacs]

Particulars	Half year ended September 30, 2024 Unaudited	Half year ended September 30, 2023 Unaudited
<b>A Operating activities</b>		
<b>Profit / (Loss) before taxation</b>	<b>(82.96)</b>	<b>(4.93)</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation /Amortization	6.63	6.88
Sundry balances write off	0.73	0.50
	<b>7.36</b>	<b>7.38</b>
<b>Operating Profit before Working Capital Changes</b>	<b>(75.60)</b>	<b>2.45</b>
<i>Working Capital Changes:</i>		
Changes in trade receivables	12.56	(18.03)
Changes in other current assets	(0.40)	(0.39)
Changes in trade payables	0.69	(0.24)
Changes in other current liabilities	(0.47)	6.84
Changes in other financial liabilities	(0.50)	0.03
<b>Net Changes in Working Capital</b>	<b>11.88</b>	<b>(11.79)</b>
<b>Cash Generated from Operations</b>	<b>(63.72)</b>	<b>(9.34)</b>
Direct Taxes paid (Net of Income Tax refund)	-	-
<b>Net Cash from Operating Activities</b>	<b>(63.72)</b>	<b>(9.34)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	-	-
<b>Net cash flow from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C Cash Flow from Financing Activities</b>		
Changes in Short term Borrowings	66.30	-
<b>Net Cash flow from Financing Activities</b>	<b>66.30</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>2.58</b>	<b>(9.34)</b>
Cash & Cash equivalent at the beginning of the period	0.42	10.13
Cash & Cash equivalent at the end of the period	3.00	0.79

[Rs. in Lacs]

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
<b>Cash and cash equivalents comprise of:</b>		
Cash on Hand	2.78	2.57
Balances with Banks	0.22	0.55
<b>Cash and cash equivalents</b>	<b>3.00</b>	<b>3.12</b>

As per our report of even date  
For **Sorab S. Engineer & Co.**  
Chartered Accountants

Firm Registration No.110417W

*CA. Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**

Partner

Membership No. 100892

Ahmedabad

November 14, 2024



For GCCL Infrastructure and Projects Limited

Chairman

DIN: 01617245

Ahmedabad

November 14, 2024



**SORAB S. ENGINEER & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

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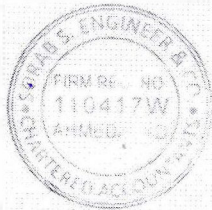
**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of GCCL Infrastructure & Projects Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
GCCL Infrastructure & Projects Limited

1. We have reviewed the accompanying statement of unaudited financial results of GCCL Infrastructure & Projects Limited ("the Company") for the quarter and half yearly ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other recognised accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the Statement, which indicates that the shareholders of the Company have approved the program of initiating a pre-packaged insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 through special resolution in the extraordinary general meeting held on May 27, 2021. The National Company Law Tribunal, Ahmedabad has passed an order approving the Resolution Plan on September 05, 2023. Pursuant to the order, the Company is in the process of completing statutory, financial, and operational formalities including amalgamation. Our opinion is not modified in respect of this matter.

For **Sorab S. Engineer & Co.**  
Chartered Accountants  
Firm Registration No. 110417W

  
**CA. Chokshi Shreyas B.**  
Partner  
Membership No.100892  
UDIN: 24100892BJZYEF6759



Ahmedabad  
November 14, 2024